

**STATE OF WASHINGTON  
DEPARTMENT OF FINANCIAL INSTITUTIONS  
CONSUMER SERVICES DIVISION**

IN THE MATTER OF :

AMERICA'S CASHLINE CORPORATION, AND  
ROBERT CANNON, PRESIDENT

Respondent

NO. C-04-179-04-CO02

CONSENT ORDER  
BETWEEN THE DEPARTMENT  
AND ROBERT CANNON

COMES NOW the Director of the Department of Financial Institutions (Director), through her designee Chuck Cross, Director and Enforcement Chief, Division of Consumer Services, and Robert Cannon (hereinafter as "Respondent Cannon"), and finding that the issues raised in the captioned matter may be economically and efficiently settled, agree to the entry of this Consent Order. This Consent Order is entered pursuant to chapter 31.04 of Revised Code of Washington (RCW), and RCW 34.05.060 of the Administrative Procedure Act, based on the following:

**I. AGREEMENT AND ORDER**

The Department of Financial Institutions, Division of Consumer Services (Department) and Respondent Cannon have agreed upon a basis for resolution of the matters alleged in Statement of Charges and Notice of Intent to Revoke Consumer Loan License, No. C-04-179-04-SC01, entered August 19, 2004, (copy attached hereto). Pursuant to chapter 31.04 RCW, the Consumer Loan Act (Act) and RCW 34.05.060 of the Administrative Procedure Act, Respondent Cannon hereby agrees to the Department's entry of this Consent Order and further agrees that the issues raised in the above captioned matter may be economically and efficiently settled by entry of this Consent Order. The parties intend this Consent Order to fully resolve Statement of Charges No. C-04-179-04-SC01, entered August 19, 2004, as applicable to Respondent Cannon.

Based upon the foregoing:

CONSENT ORDER  
ROBERT CANNON

1           A. **Jurisdiction.** It is AGREED that the Department has jurisdiction over the subject matter of the activities  
2 discussed herein.

3           B. **Consent to be Bound by Order.** It is AGREED that the parties shall be bound by the terms and  
4 conditions of this Consent Order as set forth herein.

5           C. **Waiver of Hearing.** It is AGREED that Respondent Cannon has been informed of his right to a hearing  
6 before an administrative law judge, and that he has waived his right to a hearing and any and all administrative and  
7 judicial review of the issues raised in this matter, or of the resolution reached herein.

8           D. **Non-Compliance with Order.** It is AGREED that Respondent Cannon understands that failure to abide  
9 by the terms and conditions of this Consent Order may result in further legal action by the Director. In the event of such  
10 future legal action, Respondent Cannon may be responsible to reimburse the Director for the cost incurred in pursuing  
11 such action, including but not limited to, attorney fees.

12           E. **Declaration of Facts.** It is AGREED that Respondent Cannon has provided the Department a declaration  
13 stating in part:

- 14           • America's Cashline Corporation was sold to WHY USA Financial Group, Inc. on or  
15           about \_\_\_\_\_, 20\_\_\_\_ and Respondents turned over all the official books and  
16           records of the business at that time.
- 17           • Respondent Cannon terminated her employment with America's Cashline Corporation on or  
18           about \_\_\_\_\_, 200\_\_\_\_
- 19           • Respondent Cannon was unaware that, following the termination of his employment, he remained  
20           listed as American's Cashline Corporation's President. Respondent Cannon became aware of this fact  
21           upon receipt of the Department's Statement of Charges issued August 9, 2004.
- 22           • Respondent Cannon had no knowledge of the activities of America's Cashline Corporation following  
23           the termination of his employment, including, but not limited to, payment of annual assessments,  
24           maintenance of surety bonds and response to Department directives.
- 25           • Respondent Cannon hereby officially resigns as President for America's Cashline Corporation and  
             voluntarily surrenders his consumer loan license to the extent he is so licensed.

It is further AGREED that a true and accurate copy of Respondent declaration is attached hereto and incorporated by  
this reference as if fully set forth herein.

1 F. **Non-participation in Industry.** Respondent Cannon REPRESENTS that, as of the date of entry of this  
2 Consent Order, he is not participating in the consumer loan industry in Washington.

3 G. **Compliance with Mortgage Broker Laws.** Respondent Cannon AGREES that, should he wish to  
4 participate in the consumer loan or mortgage broker industry in Washington in any capacity, he shall fully and  
5 completely comply with the Consumer Loan Act and the rules adopted thereunder, and any and all other relevant  
6 statutes and regulations in place at that time.

7 H. **Consumer Loan License.** It is further AGREED that Respondent Cannon shall not apply to the  
8 Department for any license for a period of three years from the entry of this Consent Order.

9 I. **Future Application for Mortgage Broker License.** It is AGREED that the conduct giving rise to the  
10 issuance of the above-referenced Statement of Charges will not be considered by the Department in the assessment of  
11 any future application for mortgage broker license in the state of Washington, in the event Respondent Cannon wishes to  
12 pursue such application.

13 J. **Voluntarily entered.** It is AGREED that Respondent Cannon has voluntarily entered into this Consent  
14 Order, which is effective when signed by the Director's designee.

15 K. **Completely Read, Understood , and Agreed.** It is AGREED that Respondent Cannon has read this  
16 Consent Order in its entirety and fully understands and agrees to all of the same.

17 **RESPONDENT:**

18  
19 \_\_\_\_\_  
20 ROBERT CANNON

\_\_\_\_\_  
Date

21  
22 **DO NOT WRITE BELOW THIS LINE**

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24 THIS ORDER ENTERED THIS 8th DAY OF December, 2004.

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/s/  
\_\_\_\_\_  
Chuck Cross  
Director and Enforcement Chief  
Division of Consumer Services  
Department of Financial Institutions

Presented by:  
Deborah Bortner  
Financial Legal Examiner